

>>> FACT SHEET <<< For Employers



Student Loan **Benefits**

For Your Employees



Benefits for your employees needs. Whether you want an advantage to acquire the best talent or to improve employee retention and wellness, RISLA can design a plan to help.

- Tax-free student loan reduction incentive.
- Flexible contribution scheduling with no minimum payment (monthly, quarterly, or annually).
- Graduated payments based on length of service.
- Employee communications and reports provided to show the value of this benefit in reducing student debt.

>>> What are they saying? <<<

Learn More



86% of employees would commit to a company for 5 years if the employer helped pay back their student loans.

Young Workers and Student Debt Discovery, American Student Assistance



Did you know that student loan debt is currently 1.77 trillion dollars and is the second highest U.S. debt category, behind mortgages?

Forbes.com: Student Loan Debt Statistics in 2022: A Record \$1.7 Trillion













Financial Wellness **Benefit**

Consider these benefits for your organization.

- Reduce employee turnover costs
- Increase average employee retention period
- Improve employee loyalty
- Ensure attraction of desired top talent
- Prevent losing preferred candidate
- Free customized employee survey to help you determine value, cost, and **ROI**

>>> As an Employer

Reducing your employees' student debt burden can make a real difference. RISLA's Student Loan Repayment Program is here to help.

As a non-profit higher education partner, RISLA can offer the following:

- Complete Employer Student Loan Repayment Program setup and administration
- There are no setup or implementation fees.
- Free custom survey to poll your teams' needs and perceived value of student loan repayment.
- Free counseling services to help your employees develop innovative repayment strategies and forgiveness opportunities.
- Administer your tuition reimbursement program offering.
- Priority access to our College Planning Center.
- Free online financial literacy programs and tools.
- Offer exclusive refinancing interest rate discounts for your employees.
- 10% RISLA match in the form of loan forgiveness for any RISLA loan (\$500 annual maximum).





