

STUDENT LOAN BENEFITS FOR EMPLOYEES FACT SHEET

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TAX FREE BENEFIT

You want to tailor your benefits to your organization's needs. Whether you want an advantage the best talent or improve employee retention and wellness, RISLA can design a plan to help.

- Tax free student loan reduction incentive for new hires
- Flexible contribution scheduling with no minimum payment (monthly, quarterly or annually)
- Graduated payments based on length of service
- Refinancing interest rate discount benefit for all your employees



WHAT ARE THEY SAYING

“ 86% of employees would commit to a company for 5 years if the employer helped pay back their student loans.

Young Workers and Student Debt Discovery, American Student Assistance

“ 80% of surveyed employers reported that an employee's personal financial issues affect job performance”

Companies can - and should - pay employees student loans, Harvard Business Review

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FINANCIAL WELLNESS BENEFIT

You want to tailor your benefits to your organization's needs. Whether you want an advantage the best talent or improve employee retention and wellness, RISLA caReasons to consider sooner rather than later:

- What is your cost of employee turnover?
- How long are you able to retain your average employee?
- What is your current cost of recruitment?
- Are you attracting the top talent you desire?
- Are you losing your 1st choice candidates to other companies?

AS AN EMPLOYER

You can make a real difference by reducing the burden of your employees' student debt. RISLA'S Student Loan Repayment Program is here to help.

As a non-profit higher education partner, RISLA can offer the following:

- Complete Employer Student Loan Repayment Program setup and administration - No set up fee.
- Free custom survey to poll your teams' needs and value of student loan repayment
- Free counseling services to help your employees develop smart repayment strategies and forgiveness opportunities
- Administer your tuition reimbursement program offering
- Priority access to our College Planning Center
- Free online financial literacy programs and tools
- Offer exclusive refinancing interest rate discounts for your employees
- 10% RISLA match in the form of loan forgiveness for any RISLA loan (\$500 annual maximum)

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